

# Uniti Leasing Acquires 30 Unique Long-Haul Dark Fiber Routes from CenturyLink

## Transaction Overview

- The U.S. Department of Justice has approved Uniti's acquisition from CenturyLink of 30 dark fiber routes in multiple high profile markets across 25 States
- Agreement in place with CTL to provide Uniti customers with colocation and interconnection at all ILA/regeneration sites along the routes
- ~11,000 route miles; ~270,000 strand miles

## Uniti Leasing Overview

- Uniti Leasing provides Dark Fiber and other communications infrastructure to carriers, content providers, cable companies and other network providers
- Uniti Leasing also provides long term Infrastructure Financing using Uniti's unique REIT status to help communications providers finance greenfield infrastructure development, monetize existing assets through sale-leaseback transactions and finance M&A of complimentary network businesses

## Network Map



## Transaction Rationale

- Natural fit to Uniti Leasing's strategy of providing carrier and content customers with access to shared communications infrastructure
- Long-term, REITable Dark Fiber income
- Potential off-net to on-net synergies for Uniti Fiber
- Strategic routes not historically available for sale provide significant future lease-up potential

## 30 Unique Long-Haul Dark Fiber Routes

Route Segment (A to Z)	Route Miles	Strands	Strand Miles	Route Segment (A to Z)	Route Miles	Strands	Strand Miles
Las Vegas - Los Angeles	392	24	9,409	Kansas City - St. Louis	293	24	7,029
Los Angeles - San Francisco	701	24	16,827	Indianapolis - Cincinnati	109	24	2,614
San Francisco - Sacramento	107	24	2,561	Indianapolis - Nashville	305	24	7,328
Sacramento - Salt Lake City	729	24	17,492	Cleveland - Buffalo	247	24	5,916
Salt Lake City - Denver	622	24	14,916	San Diego - Phoenix	408	24	9,785
Denver - Dallas	953	24	22,867	Phoenix - El Paso	445	24	10,683
Dallas - Memphis	505	24	12,131	El Paso - San Antonio	599	24	14,383
Memphis - Nashville	245	24	5,890	Houston - New Orleans	390	24	9,360
Nashville - Atlanta	292	24	7,001	Birmingham - Billingsley	67	24	1,615
Atlanta - Charlotte	262	24	6,295	Jacksonville - Miami	351	24	8,429
Charlotte - Raleigh	214	24	5,129	Miami - Tampa	294	24	7,063
Raleigh - Richmond	294	24	7,059	Tampa - Tallahassee	306	24	7,349
Richmond - Washington DC	116	24	2,786	Tallahassee - Jacksonville	165	24	3,967
Portland - Salt Lake City	911	24	21,875	Tampa - Orlando	164	24	3,938
Denver - Kansas City	658	24	15,802	Orlando - Daytona Beach	85	24	2,028
<b>Grand Total</b>	<b>11,230</b>	<b>24</b>	<b>269,528</b>				